Office of the Superintendent of Bankruptcy Canada
An Agency of Industry Canada

Bureau du surintendant des faillites Canada
Un organisme d'Industrie Canada

Insolvency Statistics in Canada — November 2008

Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Table 1: Total Bankruptcies

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Newfoundland and Labrador	149	213	149	-30.0	0.0	2,192	2,193	0.0
Prince Edward Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	325	412	275	-21.1	18.2	4,026	3,708	8.6
New Brunswick	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	2,766	2,934	2,487	-5.7	11.2	29,772	27,187	9.5
Ontario	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	168	199	183	-15.6	-8.2	2,076	2,181	-4.8
Saskatchewan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	640	667	466	-4.0	37.3	6,198	5,242	18.2
British Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	2	2	4	0.0	-50.0	23	32	-28.1
Yukon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	1	1	0	0.0	–	6	5	20.0
Canada	**8,669**	**9,468**	**7,620**	**-8.4**	**13.8**	**94,134**	**86,381**	**9.0**

Table 2: Total Proposals

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Newfoundland and Labrador	3	9	10	-66.7	-70.0	53	98	-45.9
Prince Edward Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	56	54	46	3.7	21.7	614	549	11.8
New Brunswick	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	587	630	522	-6.8	12.5	6,441	5,341	20.6
Ontario	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	42	80	57	-47.5	-26.3	580	558	3.9
Saskatchewan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	135	133	102	1.5	32.4	1,374	1,286	6.8
British Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	0	0	0	–	–	3	5	-40.0
Yukon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	0	0	0	–	–	2	0	–
Canada	**2,525**	**2,646**	**2,090**	**-4.6**	**20.8**	**25,848**	**22,738**	**13.7**

Table 3: Bankruptcies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Newfoundland and Labrador	149	210	148	-29.0	0.7	2,156	2,143	0.6
Nova Scotia	316	404	256	-21.8	23.4	3,860	3,499	10.3
Quebec	2,561	2,766	2,281	-7.4	12.3	27,626	25,159	9.8
Manitoba	161	197	180	-18.3	-10.6	1,976	2,074	-4.7
Alberta	595	632	437	-5.9	36.2	5,754	4,783	20.3
Northwest Territories	2	2	3	0.0	-33.3	21	30	-30.0
Nunavut	1	1	0	0.0	–	6	3	100.0
Canada	**8,163**	**8,972**	**7,093**	**-9.0**	**15.1**	**87,981**	**80,050**	**9.9**

Table 4: Bankruptcies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Newfoundland and Labrador	0	3	1	-100.0	-100.0	36	50	-28.0
Nova Scotia	9	8	19	12.5	-52.6	166	209	-20.6
Quebec	205	168	206	22.0	-0.5	2,146	2,028	5.8
Manitoba	7	2	3	250.0	133.3	100	107	-6.5
Alberta	45	35	29	28.6	55.2	444	459	-3.3
Northwest Territories	0	0	1	–	-100.0	2	2	0.0
Nunavut	0	0	0	–	–	0	2	-100.0
Canada	**506**	**496**	**527**	**2.0**	**-4.0**	**6,153**	**6,331**	**-2.8**

Table 5: Proposals Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Newfoundland and Labrador	3	9	10	-66.7	-70.0	52	96	-45.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	54	51	45	5.9	20.0	587	524	12.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	551	565	469	-2.5	17.5	5,872	4,842	21.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	41	78	55	-47.4	-25.5	571	546	4.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	135	124	94	8.9	43.6	1,299	1,176	10.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	0	0	0	--	--	3	3	0.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	0	0	0	--	--	2	0	--
Canada	**2,426**	**2,512**	**1,974**	**-3.4**	**22.9**	**24,554**	**21,413**	**14.7**

Table 6: Proposals Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Newfoundland and Labrador	0	0	0	--	--	1	2	-50.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	2	3	1	-33.3	100.0	27	25	8.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	36	65	53	-44.6	-32.1	569	499	14.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	1	2	2	-50.0	-50.0	9	12	-25.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	0	9	8	-100.0	-100.0	75	110	-31.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	0	0	0	--	--	0	2	-100.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	0	0	0	--	--	0	0	--
Canada	**99**	**134**	**116**	**-26.1**	**-14.7**	**1,294**	**1,325**	**-2.3**

Table 7: Bankruptcies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Agriculture, Forestry, Fishing and Hunting	16	14	30	14.3	-46.7	263	317	-17.0
Mining and Oil and Gas Extraction	3	2	3	50.0	0.0	33	27	22.2
Utilities	2	0	0	–	–	6	7	-14.3
Construction	37	37	36	0.0	2.8	1,057	1,057	0.0
Manufacturing	57	59	51	-3.4	11.8	620	579	7.1
Wholesale Trade	21	16	21	31.3	0.0	267	253	5.5
Retail Trade	71	68	77	4.4	-7.8	862	886	-2.7
Transportation and Warehousing	52	43	53	20.9	-1.9	666	590	12.9
Information and Cultural Industries	9	6	6	50.0	50.0	96	104	-7.7
Finance and Insurance	2	3	1	-33.3	100.0	85	89	-4.5
Real Estate and Rental and Leasing	10	13	10	-23.1	0.0	133	161	-17.4
Professional, Scientific and Technical Services	32	34	32	-5.9	0.0	350	408	-14.2
Management of Companies and Enterprises	6	3	2	100.0	200.0	28	36	-22.2
Administrative and Support, Waste Management and Remediation Services	30	21	27	42.9	11.1	259	290	-10.7
Educational Services	4	2	4	100.0	0.0	38	41	-7.3
Health Care and Social Assistance	0	4	4	-100.0	-100.0	74	86	-14.0
Arts, Entertainment and Recreation	13	8	15	62.5	-13.3	122	148	-17.6
Accommodation and Food Services	49	63	49	-22.2	0.0	740	716	3.4
Other Services (except Public Administration)	30	35	41	-14.3	-26.8	392	447	-12.3
Public Administration	0	0	0			8	8	0.0
Total	**506**	**496**	**527**	**2.0**	**-4.0**	**6,153**	**6,331**	**-2.8**

Table 8: Proposals by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Agriculture, Forestry, Fishing and Hunting	6	4	4	50.0	50.0	65	60	8.3
Mining and Oil and Gas Extraction	0	1	2	-100.0	-100.0	17	13	30.8
Utilities	1	0	0	--	--	2	1	100.0
Construction	11	9	19	22.2	-42.1	116	198	-41.4
Manufacturing	7	18	12	-61.1	-41.7	165	173	-4.6
Wholesale Trade	9	9	7	0.0	28.6	88	77	14.3
Retail Trade	12	14	14	-14.3	-14.3	157	185	-15.1
Transportation and Warehousing	9	17	11	-47.1	-18.2	128	114	12.3
Information and Cultural Industries	6	2	1	200.0	500.0	34	27	25.9
Finance and Insurance	4	2	3	100.0	33.3	17	17	0.0
Real Estate and Rental and Leasing	1	1	3	0.0	-66.7	33	25	32.0
Professional, Scientific and Technical Services	6	13	1	-53.8	500.0	104	85	22.4
Management of Companies and Enterprises	1	1	0	0.0	--	13	15	-13.3
Administrative and Support, Waste Management and Remediation Services	2	4	4	-50.0	-50.0	47	61	-23.0
Educational Services	1	3	1	-66.7	0.0	10	12	-16.7
Health Care and Social Assistance	5	2	3	150.0	66.7	20	24	-16.7
Arts, Entertainment and Recreation	2	1	5	100.0	-60.0	24	29	-17.2
Accommodation and Food Services	6	18	13	-66.7	-53.8	128	134	-4.5
Other Services (except Public Administration)	7	6	13	16.7	-46.2	68	75	-9.3
Public Administration	0	0	0			0	0	
Total	**99**	**134**	**116**	**-26.1**	**-14.7**	**1,294**	**1,325**	**-2.3**